



Flint Rotary World

Charter No. 220 – **Rotary Club of Flint, Michigan** – Organized April 7, 1916

Rotary theme for 2009-10 – “The Future of Rotary is in Your Hands”

John Kenny, Grangemouth, Scotland, President, Rotary International - Tanya Wolff, Sarnia, Canada, Governor, District 6330

Coming up this week: Mayor Dayne Walling On “The State of The City”

Last week’s meeting featured the 17th Kearsley Street Week in Review

Our own **Paul Wenstrom** kicked off the 17th Annual Kearsley Street Week. Rotarian George Carpenter began this event back in 1994 when the Dow Jones Average was hovering around 3,800, a lot has happened since. This time last year the Dow Jones was at 8,149 and reached a low on 3/9/09 of a Biblically significant (as verified by Sergeant at Arms **Reg Lancaster**) 6,666 and closed 2009 at 10,428 and increase of 20%.

The results of last year contest were reviewed with **Rick Warmbold** being crowned as the club winner for his pick of the Dow at 10,521. The panel winner was **Paul Wenstrom** who came in at 10,500. The panel’s individual stock picks were led with Citizens Bank John Bleyaert whose Caterpillar was +90% for the year, followed closely by Dartman **David Smith**’s pick of Bowl/Bank of Chile +89.50%.

Mark Yonan from Merrill Lynch began with reviewing last year’s pick of Gilead Sciences which was down 14%. His pick was quite remarkable in that since 77% of the stocks in the market showed positive results for the year, he had a 1 in 4 chance of picking a loser. Looking ahead for 2010 he feels commodities will continue to be strong along with a rally in the financials. His pick for 2010 is Oracle (ORCL), a leading software and enterprise company with strong sales results and history. They are coming off the acquisition of Sun Microsystems and trades at 20x earnings and is priced at \$23.70. His pick for the market is High 11,600, Low 9357, close 11366.

Our own **Jonathan Hohn** of Citizens Bank Wealth Management began with nearly taking credit for his colleague John Bleyaert’s pick, but was reminded of the first tenant of the **Four Way Test**, “Is it the Truth?” He reviewed some of the “great picks” that have been made by the professional money managers particularly in 2008 that found one distinguished forecaster choosing

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VITAL STATISTICS

For the January 22 meeting:

Hanna Goodstein served as the greeter, with introduction of guests and visiting Rotarians provided by **Ro Jewell**. **Kevin Keane** led us in song and **Jim Kennedy** offered the inspirational message. **Kim Egerer** sold 50/50 tickets. Set up and take by **Lew Driskell** with assistance from **Don Barrow** and **Dick Cordell**. As always, thanks to pianist **Paul Vanston**.

Upcoming Programs

February 12 – To Be Announced

February 19 – Congressman Dale E. Kildee

February 26 – State Senator Deb Cherry

Officers and Directors

President - James Franklin III

President Elect - Jerry Johnson

Vice President - Don Rockwell

Vice President - Tiffany Flynn

Director - Joe Fioroni

Director - Joy Martinbianco

Director - Kevin Keane

Director - Dawn Hibbard

Past President - Roxanne Caine

Club Administrator - Amy van der Putte

Treasurer - Rebecca Millsap

Secretary/Treasurer Emeritus - Richard Cordell

Other Rotary News:

HEALTH & WELFARE Tiffany Flynn is recovering from recent surgery. Please keep Tiffany in your prayers and feel free to send her a Tweet, a message on Facebook or drop her a line.

FUTURE ROTARIAN Kylie Gates is expecting her second child. We wish her and her family all the best.

FOOD BANK SATURDAY Remember the first Saturday of every month you can earn a Rotary make-up by helping out at the Food Bank of Eastern Michigan located next to ABC12's studios on Lapeer Road. The next Saturday will be February 5th.

WOMEN ONLY Wine Women & Chocolate Event will be held on February 6th at the IMA Brookwood. This is a joint fundraiser for the IMA and the Boys & Girls Club of Flint. This event is sponsored by several members of Rotary: **Citizens Bank, The Flint Journal, Dr. and Mrs. Bobby Mukkamala and Rowe Engineering.** Visit www.winewomenandchocolate.org further information.

A Rotary "first" occurred during the 50/50 drawing when **Jerry Knoodle** attempted to cheat fellow Rotarian **Mark Eneix** out of his 2nd Prize winnings.

Where to make up:

Monday

Saginaw Valley 12:15 p.m.
Horizons Conference Center

Tuesday

Clio 7:15 a.m.
Roger's Lodge

Durand 11:30 a.m.
Durand City Hall Basement

Grand Blanc 7:15 a.m.
Sophie's Kitchen

Fenton 7:15 a.m.
Spring Meadows Country Club

Genesee Valley (Flint) 12:15 p.m.
Redwood Lodge, Hill Rd.

Lapeer 12:10 p.m.
Lapeer County Center Bldg.

Columbiaville 6:30 p.m.
Rotary Building

Wednesday

Greater Flint Sunrise 7 a.m.
Sarvis Center

Owosso 12:15 p.m.
Owosso Memorial Hosp. Annex

Saginaw 12:00 p.m.
Saginaw Club

Davisburg 7 p.m.
Don Hart Community Center

Thursday

Flushing 7 a.m.
Sorrento's Restaurant

Burton 12:10 p.m.
Brookwood Golf Club

Frankenmuth 12:10 p.m.
Zehnder's Restaurant

Corunna 12:00 p.m.
United Methodist Church

Make-ups

Make-up Date	Rotarian	Makeup Location
1/7/2010	Parviz Daneshgari	DeSoto, TX
1/8/2010	Michael Kelly	Sarvis Center
1/14/2010	Roxanne Caine	District Conference Meeting
1/14/2010	Steve Jadwin	District Conference Meeting
1/26/2010	Dayne Davis	Genesee Valley
1/28/2010	Gary Alter	Rotary After Hours
1/28/2010	Gregory Baehr	Rotary After Hours
1/28/2010	Michael Chaffee	Rotary After Hours
1/28/2010	Lawrence Cywin	Canyon Lake, TX
1/28/2010	Mark Eneix	Rotary After Hours
1/28/2010	James Franklin	Rotary After Hours
1/28/2010	Kylie Gates	Rotary After Hours
1/28/2010	David Gibbons	Rotary After Hours
1/28/2010	Melissa Jacobsen	Rotary After Hours
1/28/2010	Steve Jadwin	Rotary After Hours
1/28/2010	Robert Jewell	Rotary After Hours
1/28/2010	Kevin Keane	Rotary After Hours
1/28/2010	James Kovas	Rotary After Hours
1/28/2010	Amy Krug	Rotary After Hours
1/28/2010	Reginald Lancaster	Rotary After Hours
1/28/2010	Colin Linsenman	Rotary After Hours
1/28/2010	Heather Morolla Kale	Rotary After Hours
1/28/2010	Michael Thorp	Rotary After Hours
1/28/2010	Richard Warmbold	Rotary After Hours

What is your attendance percentage? It should be pretty close to 100% right now – with the new Rotary year beginning in July. Our club's goal is 80%. Remember, you can make up 2 weeks either side of an absence.

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Bear Stearns and Lehman Brothers as her best picks for 2008. His stock pick for the year is Berkshire Hathaway's B shares (BRK/B). This company is led by the legendary investor Warren Buffett and is comprised of 60 subsidiaries. Currently selling for \$74/share and 32x earnings. His pick for the market is High: 11,900, Low: 9,100, Close: 11,600 (increase of 15%).

Dan Czmer from Morgan Stanley Smith Barney began with a well placed remark concerning the quantity of brains contained collectively in the heads of economists in general. Dan began with a quick overview of the state of the economy and stated that much of the recovery in his view is due in large part to the massive government stimulus still sloshing about in the system. His stock pick is Republic Services (RSG), a leading waste management company. He feels their profit margin is on the way up and they have realized \$140 million in synergies with Allied Waste. Dan's pick for the market is 10,950, a modest 5% increase over current levels.

Paul Wenstrom from Merrill Lynch began with a pick Dentsply International (XRAY) a leading manufacturer of dental supplies used in root canals and other dental procedures. He admonishes those with teeth or those that are losing them cannot go wrong with this pick. He feels that investors, tired of getting lower rates on their funds, will move into the market. His pick for the market is Close 12,000.

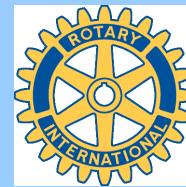
Dartman **David Smith** accompanied by Sock Puppet the former spokesperson of bankrupt Pets.com. After several misfires and nervous looks from the members of the panel, Dartman chose Capital One Financial (COF). His pick of 5,000 for the Dow caused **Paul Wenstrom** to call this the last Kearsley Street Week if that predication does indeed come true.

Our thanks go Kearsley Street Review veteran pundits **Dartman Dave Smith, Paul Wenstrom, Dan Czmer, and Mark Yonan** as well as to "rookie" **Jon Hohn**.



**Happy Birthday
January**

Jennifer Tremaine	Jim Angle
Reta Stanley	Melissa Butts
Mike Lindemann	Hanna Goodstein
Rob Bennett	Kevin Cook
Tim Lamb	Bill Anderson
Jim Kovacs	Hugh Herman
Daniel Crannie, Jr.	Julie Princinsky



The Rotary Four-Way Test

Of the things we think, say or do:

1. **Is it the TRUTH?**
2. **Is it FAIR to all concerned?**
3. **Will it build GOODWILL and BETTER FRIENDSHIPS?**
4. **Will it be BENEFICIAL to all concerned?**

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